

27th November 1928]

Enquiry into the wishes of the shareholders of the Carnatic Paper Mills, Limited.

* 697-B.Q.—Mr. C. RAMASOMAYAJULU: Will the hon. the Minister for Development be pleased to state—

(a) whether the Government have taken any steps in furtherance of the object of the adjournment motion passed in this Council on 5th September 1928, regarding the Carnatic Paper Mills, Limited, Rajahmundry;

(b) whether the Government have made any enquiries in the matter to know the views and wishes of the shareholders in the concern; and

(c) whether the Government propose to arrange for a meeting of the shareholders and attend the same with a view to get at the correct information with reference to the mill and its prospects?

A.—(a) The Government's view has been explained in the debate on the adjournment motion.

(b) & (c) No.

Mr. C. RAMASOMAYAJULU:—"With reference to the answer given to clause (a) of this question, am I to take it that the Government have taken no steps since the passing of the adjournment motion?"

The hon. Mr. M. R. SETURATNAM AYYAR:—"No, Sir."

Mr. C. RAMASOMAYAJULU:—"Am I to take it that the Government have not considered the question at all since the passing of the adjournment motion on 5th September 1928?"

The hon. Mr. M. R. SETURATNAM AYYAR:—"It is being considered."

Mr. C. RAMASOMAYAJULU:—"Am I to take it that the Government to-day adheres to the view they held prior to the passing of the adjournment motion?"

The hon. Mr. M. R. SETURATNAM AYYAR:—"The whole question is being re-examined."

Possession of the Carnatic Paper Mills Company, Limited, by the Government.

* 698-A Q.—Mr. K. V. R. SWAMI: Will the hon. the Minister for Development be pleased to state—

(a) whether there was any condition in the mortgage bond executed by the Carnatic Paper Mills that the Government could take possession of the firm's assets under certain circumstances;

(b) if so, what these circumstances are;

(c) whether the Government have taken possession of the Carnatic Paper Mills;

(d) if so, when;

(e) what the intention was when such possession was taken;

(f) whether it is a fact that one Mr. Natarajan was present when such possession was taken by the Government;

(g) if so, why; and

(h) if so, for what reason?